

Service Agreement Schedule

Where clients have elected to pay for ongoing services on a Portfolio Basis (see overleaf), the following service levels will apply based on the value of assets on which the Portfolio Basis charge is being levied. Unless stated in the relevant Service Level, any additional work including investment of new monies would incur our standard fees:

Service Level	Regular Services
Level 1	Portfolio Basis is not available
Level 2	Annual Valuation and Review Meeting; Fund switches and rebalancing within Shaw Gibbs Investment Proposition portfolios; Use of ISA allowance from existing investments; Telephone access to a Financial Planner within reason
Level 3	Six-Monthly Valuation & Desk-Based Review and Annual Review Meeting; Fund switches and rebalancing on all investments including non-standard portfolios; Use of ISA and CGT allowances from existing investments; Increases to regular contributions; Telephone access to a Financial Planner within working hours
Level 4	Six-Monthly Valuation and Review Meeting; New Financial Plan including Lifetime Cashflow as required; Use of ISA allowance from existing investments or new monies; Use of CGT allowances from existing investments; Increases to regular contributions; Fund switches and rebalancing on all investments including non-standard portfolios; Telephone access to a Financial Planner within working hours
Level 5	Valuations & Desk Based Reviews on request, but at least Quarterly; Review Meetings on request, but at least Six-Monthly; New Financial Plan including Lifetime Cashflow as required; Advice and Implementation of additional investment including use of ISA allowances; Advice and Implementation for pensions for children or grandchildren; Use of CGT allowances from existing investments; Increases to regular contributions; Fund switches and rebalancing on all investments including non-standard portfolios; Telephone access to a Financial Planner between 08:00 and 22:00

In addition, all clients will have access to Shaw Gibbs Financial Services newsletters, factsheets and seminars and benefit from affiliation with Shaw Gibbs Limited, Shaw Gibbs Corporate Finance and Shaw Gibbs Insolvency and Corporate Recovery.

Portfolio Basis Fees

Service Level	Funds under Management (FUM)	Standard Fees	Annual Fee Range
Level 1	<£75,000	N/A	N/A
Level 2	£75,000 - £200,000	1 % of FUM	£750 - £2,000
Level 3	£200,001 - £500,000	1 % of the first £200,000 and 0.75 % of the remainder of FUM	£2,000 - £4,250
Level 4	£500,001 - £1,000,000	1 % of the first £200,000 and 0.75 % of the remainder of FUM	£4,250 - £8,000
Level 5	> £1,000,000	1 % of the first £200,000 plus 0.75 % of the next £800,000 plus 0.5 % of the remainder of FUM	£8,000 +

The above fees are charged on implementation of the initial and any subsequent investments, unless otherwise stated in the Service Agreement schedule above.

For the ongoing services stated, the fees above are payable in advance and are normally taken as 1/12th of the stated percentage monthly from the investments being managed. Fees can be paid directly by a client (and in the case of investment into an Investment Bond this may be recommended) in which case they will be invoiced on a six-monthly basis for Level 2 and 3 and a quarterly basis for Level 4 and 5. We can also set up a standing order for an estimated fee and invoice six-monthly or annually for any difference if preferred.

Other fee options than the Portfolio Basis option are available and where chosen the type and frequency of ongoing service will be agreed following issue of the initial Financial Plan.

Where a client qualifies for Service Level 4 or 5 and subsequently appoints Shaw Gibbs Limited to provide tax and accountancy compliance services, they will be eligible for a discount on these additional services in their first year. The level of discount will be confirmed by the key contact in Shaw Gibbs Limited but would normally be around 10 % of the cost of the first year compliance services.