

For immediate release

Shaw Gibbs supports Excelothene with strategic acquisition

Fran Kidd | Friday 9 February 2018

Shaw Gibbs Corporate Finance team have assisted Excelothene, a leading supplier in polythene packaging, with its strategic acquisition of Shrink 1st.

<u>Excelothene</u> have been delivering packaging supplies for over 25 years, they have a product portfolio which includes: stretch wrap, pallet wrap, bag and covers. Their reputation for customer excellence and advising end-users on protecting the environment by using products efficiently as well as offering a recycling service has made them a key supplier to many businesses both within their region and nationally.

Shrink 1st is a leading shrink and stretch packaging specialist who have been in existence since 1979. They wrap and protect a wide range of items, including boats, cars and bicycles.

Shaw Gibbs played a major role in supporting the acquisition process from initial project conception through to completion including deal structuring, due diligence and overall project management. The transaction represents a major stepping stone in the continued growth of Excelothene.

Gavin Jones of Excelothene said "This acquisition is an important part of our growth strategy and helps ensure that our business will continue to provide an excellent service and quality of product to its customers old and new"

Daniel Hayes, Corporate Finance Manager at Shaw Gibbs said "It was a pleasure to work with Excelothene and support the business in its ambitions to solidify its position as a key player in the UK packaging market"

For more information on how we can help your business, please contact us on 0203 0026 295 or email contactus@shawgibbs.com.

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NOTES TO EDITORS

About Shaw Gibbs

Shaw Gibbs is recognised as a leading accountancy and business advisory practice, based in Summertown, Oxfordshire and Marylebone, London, with a track-record spanning more than 80 years.

Our clients range from successful individuals to SMEs, Charities and Not-for-Profit entities, LLPs, and subsidiaries of overseas companies in Oxfordshire and throughout the UK.

We are a vibrant organisation with a passion for business and finance. Investing in the latest technology and being up-to-date with current legislation and best practice enables us to meet our clients' needs in the best possible way.

Our teams of motivated and talented individuals develop sound financial solutions, communicate in 'plain English' and deliver in a pro-active way.

Services for businesses: Accounts, Audit, Tax strategies & advice, Corporate Finance, Financial Services, Vat expertise, Sage & Xero accounting software, Payroll, business consultancy, and Insolvency advice.

Services for individuals: Personal Tax; Property Tax, Inheritance Planning, Investments, Pensions, Retirement Planning, Mortgages and Equity Release, and Insolvency.

Our values: commercial, fair, professional, dynamic, fun.

www.shawgibbs.com

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