

The Society of Later Life Advisers was established in 2008 and aims to assist people and their families in finding trusted accredited financial advisers who understand financial needs in later life.

Why use a SOLLA member?

You can be confident in the financial advice you will receive because all of our members:

- Are specialists in advising older people on financial matters.
- Have been awarded the Later Life Adviser Accreditation (LLAA) which is independently audited and endorsed by the Government Body, the Financial Skills Partnership (FSP).
- Follow a strict code of conduct.

0333 2020 454

www.societyoflaterlifeadvisers.co.uk



SOLLA
Society of Later
Life Advisers

STATE BENEFITS & CARE FUNDING SUMMARY 2020/21

JUST.

RETHINK RETIREMENT

Information kindly supplied by JUST. Figures correct as of July 2020



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You can check that this adviser is still an active member of SOLLA by visiting www.societyoflaterlifeadvisers.co.uk. SOLLA is not regulated to provide Financial Advice. This is provided by the individual accredited members who are regulated by the FCA.

Your local SOLLA Member

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 **shawgibbs**
financial planning

STATE BENEFITS

Figures per week **Tax Year 2020/21**

Basic State Pension

Single	£134.25
Couple*	£214.70
New State Pension	£175.20

Attendance Allowance (aged 65 and over)*

Higher Rate	£89.15
Lower Rate	£59.70

Carers Allowance (Cannot be paid in addition to state pension)

All	£67.25
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Personal Independence Payment (aged under 65)

Daily living component: enhanced	£89.15
Daily living component: standard	£59.70
Mobility component: enhanced	£62.25
Mobility component: standard	£23.60

Pension Credit (Capital disregard: £10,000 deemed income, £1 for each complete £500 or part thereof in excess)

Single	£173.75
Couple	£265.20
Severe Disability Additional	£66.95

Savings Credit Maximum

Single	£13.97
Couple	£15.62

NOTES

- Basic State Pension couple rate presumes no NI contribution made by one party.
- Attendance Allowance - if under 65 Disability Living Allowance or Personal Independence Payment may apply.
- Nursing Rate Higher Rate is only if assigned at higher rate pre October 2007

REGIONAL VARIATIONS

- Scotland has different system for Carers allowance.
- In Scotland, Attendance Allowance will be replaced by Disability Assistance for Older People (DAOP) late 2020

LOCAL AUTHORITY CAPITAL LIMITS

Figures per week unless stated **Tax Year 2020/21**

England

Lower / Upper (annual)	£14,250 / £23,250
Personal Expense Allowance	£24.90

Scotland

Lower / Upper (annual)	£18,000 / £28,500
Personal Expense Allowance	£28.75

Wales

Set Standard Limit (annual)	Residential: £50,000 Non-residential: £24,000
Minimum income allowance	£29.50

Northern Ireland

Lower / Upper (annual)	£14,250 / £23,250
Personal Expense Allowance	£26.33

NHS FUNDED NURSING CARE

Figures per week **Tax Year 2020/21**

England

Nursing Care (standard rate)	£183.92
Nursing Care (Higher rate)*	£253.02

Scotland

Nursing Care	£81.00
Personal Care	£180.00

Wales

Nursing Care	£179.97
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Northern Ireland

Nursing Care (flat allowance)	£100.00
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